

July 18, 2023

Contra Costa Community College District 500 Court Street Martinez, CA 94553

Re: Contra Costa Community College District – Futuris Public Entity OPEB Trust

Benefit Trust Company, as Trustee for the above-referenced trust, hereby certifies that as of June 30, 2023 said trust was in compliance with the terms of the Investment Policy Statement as adopted by the Contra Costa CCD Retirement Board of Authority.

Specifically, the asset allocation of the trust was maintained in order to maintain compliance with the Retirement Board approved Investment Policy Statement, and the trust complied with all requirements therein listed regarding diversification and permitted investments. No proprietary investment products of Benefit Trust Company nor any of its advisors were purchased for investment in the trust.

Should your auditors have specific questions regarding the compliance of the trust with its Investment Policy Statement, please refer them to me for further detail.

Very truly yours,

Scott W. Rankin Senior Vice President (913) 319-0340